



NC:
**NEW VENTURE
CREATION**
NQF 4
(154 credits)

iLearn®

QUALIFICATION OVERVIEW

The purpose of this qualification is to develop the appropriate skills and knowledge required by a person for the establishment and development of a small to medium business venture. This qualification will also address the economic, administrative and behavioural (psycho-social) barriers that contribute to success in starting and sustaining a new business venture.

DURATION

This qualification is run as a Learnership over a 12-month period. Candidates will need to attend three days (on average) of training each month in addition to completing their assignments.

WHO SHOULD ATTEND

This qualification is intended for persons who wish to start, operate, manage and grow a new small to medium business venture. Learners attempting this qualification will be equipped with a variety of technical, business managerial and personal skills and strategies to help them succeed in the creation and sustenance of a business. The successful learner will develop a sound foundation for the application of these skills and knowledge to explore a diverse range of entrepreneurial opportunities.

PREREQUISITES

We offer a thorough pre-assessment process to align learners to appropriate qualifications and levels. Entry requirements for this qualification include:

- Communication at NQF Level 3.
- Mathematical Literacy at NQF Level 3.

This Qualification makes the Recognition of Prior Learning possible, if the learner is able to demonstrate competence in the knowledge, skills, values and attitudes implicit in this qualification.

LEARNING OUTCOMES

- Demonstrate an ability to identify and create a new venture.
- Demonstrate knowledge of interpersonal skills required in a business environment.
- Demonstrate an understanding of basic economics within a market economy.
- Manage a new venture by applying business principles and techniques.
- Demonstrate an understanding of the role of leadership and management.

CONTACT

To enrol your Learners or for more information, please contact your Business Development Consultant on 0861 ILEARN or email info@ilearn.co.za.

LEARNERSHIP PROJECT PLAN - SAQA 66249

Exit Level Outcome	Type	Unit Std	Learning Programme	NQF	Credit	Training Session Dates
Learnership Induction						
LP1: The Entrepreneur						
ELO1: Demonstrate an ability to identify and create a new venture	Core	263356	Demonstrate an understanding of an entrepreneurial profile	4	5	1 Day
Feedback and Remediation LP 1: The Entrepreneur						
LP2: Business Communication						
ELO2: Demonstrate knowledge of interpersonal skills required in a business environment	Fundamental	119471	Use language and communication in occupational learning programmes	4	5	4 Days
	Fundamental	119462	Engage in sustained oral/signed communication and evaluate spoken/signed texts	4	5	
	Fundamental	119469	Read/view, analyse and respond to a variety of texts	4	5	
	Fundamental	119459	Write/present/sign for a wide range of contexts	4	5	
Feedback and Remediation LP 2: Business Communication						
LP3: Learn and Communicate in the Workplace						
ELO2: Demonstrate knowledge of interpersonal skills required in a business environment	Fundamental	119467	Use language and communication in occupational learning programmes (second language)	3	5	4 Days
	Fundamental	119472	Accommodate audience and context needs in oral/signed communication (second language)	3	5	
	Fundamental	119457	Interpret and use information from texts (second language)	3	5	
	Fundamental	119465	Write/present/sign texts for a range of communicative contexts (second language)	3	5	
Feedback and Remediation LP 3: Learn and Communicate in the Workplace						
Client Quarterly Feedback Session						

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Exit Level Outcome	Type	Unit Std	Learning Programme	NOF	Credit	Training Session Dates
LP4: Maths Literacy						
ELO1: Demonstrate an ability to identify and create a new venture	Fundamental	9016	Represent analyse and calculate shape and motion in 2-and 3-dimensional space in different contexts	4	4	3 days
ELO3: Demonstrate an understanding of basic economics within a market economy	Fundamental	7468	Use mathematics to investigate and monitor the financial aspects of personal, business, national and international issues	4	6	
	Fundamental	9015	Apply knowledge of statistics and probability to critically interrogate and effectively communicate findings on life related problems	4	6	
Feedback and Remediation LP4: Maths Literacy						
LP5: Research and Viability of New Venture Ideas						
ELO1: Demonstrate an ability to identify and create a new venture	Core	114596	Research the viability of new venture ideas/opportunities	4	5	2 Days
	Core	114600	Apply innovative thinking to the development of a small business	4	4	
Feedback and Remediation LP 5: Research and Viability of New Venture Ideas						
LP6: Create a Business Plan						
ELO4: Manage a new venture by applying business principles and techniques	Core	114592	Produce business plans for a new venture	4	8	3 Days
	Core	263455	Apply the principles of costing and pricing to a business venture	4	6	
Feedback and Remediation LP 6: Create a Business Plan						
Client Quarterly Feedback Session						
LP7 : Finance and Set Up a New Venture						
ELO3: Demonstrate an understanding of basic economics within a market economy	Core	114584	Finance a new venture	4	5	2 Days
ELO4: Manage a new venture by applying business principles and techniques	Core	263534	Implement an action plan for a new venture	4	4	
Feedback and Remediation LP 7: Finance and Set Up a New Venture						

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Exit Level Outcome	Type	Unit Std	Learning Programme	NQF	Credit	Training Session Dates
LP8: Manage Staff						
ELO 5: Demonstrate an understanding of the role of leadership and management	Core	116394	Implement and manage human resource and labour relations policies and acts	5	9	3 Days
	Core	120389	Explain and apply the concept, principles and theories of motivation in a leadership context	4	6	
Feedback and Remediation LP 8: Manage Staff						
LP9: Understand Marketing						
ELO3: Demonstrate an understanding of basic economics within a market economy	Elective	115857	Explain marketing for SMMEs	5	6	2 Days
	Core	263514	Demonstrate an understanding of the function of the market mechanisms in a new venture	4	5	
Feedback and Remediation LP 9: Understand Marketing						
Client Quarterly Feedback Session						
LP10: Manage Administration and Negotiate an Agreement						
ELO4: Manage a new venture by applying business principles and techniques	Core	114805	Manage general administration	4	4	2 Days
	Core	13948	Negotiate an agreement or deal in an authentic work situation	4	5	
Feedback and Remediation LP10: Manage Administration and Negotiate an Agreement						
LP11: Manage Contracts and Production						
ELO4: Manage a new venture by applying business principles and techniques	Elective	119671	Administer contracts for a selected new venture	3	10	3 Days
	Core	263434	Plan and manage production / operations in a new venture	4	6	
Feedback and Remediation LP 11: LP11: Manage Contracts and Production						

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Exit Level Outcome	Type	Unit Std	Learning Programme	NQF	Credit	Training Session Dates
LP12: Improve New Venture Performance						
ELO3: Demonstrate an understanding of basic economics within an market economy	Core	263456	Plan strategically to improve new venture performance	4	4	2 Day
ELO4: Manage a new venture by applying business principles and techniques	Core	263474	Manage finances of a new venture	4	6	
Feedback and Remediation LP 12: Improve New Venture Performance						
Client Quarterly Feedback Session						
Remediation and submission of POEs					1 Day	
FISA issued					1 Day	
FISA					1 Day	
FISA remediation and any additional remediation required					1 Day	
Client Quarterly Feedback Session						

Note: All dates are contact dates unless otherwise stated.